

**SW PROSPECT I-25 METROPOLITAN DISTRICT NO. 7
ANNUAL REPORT FOR REPORT YEAR 2025**

Pursuant to section 32-1-207(3)(c), C.R.S., SW Prospect I-25 Metropolitan District No. 7 (the “District”), hereby submits the following annual report for the year ending December 31, 2025.

Service Plan Requirements:

- 1. A narrative summary of the progress of the District in implementing its service plan for the report year.**

The District continues to implement its development schedule as contemplated in the Service Plan.

- 2. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and the statement of operations (i.e., revenues and expenditures) for the report year.**

The District’s 2025 Audit Exemption Application was filed and is available to view through the state auditor’s online portal: <https://apps.leg.co.gov/osa/lg/submissions/search>.

The District’s 2026 Budget is available to view at <http://www.dola.colorado.gov/lgis/>.

- 3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of Public Improvements in the report year;**

The District did not make any capital expenditures for the report year.

- 4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year and the current mill levy of the District pledged to Debt retirement in the report year; and**

The District has not issued any indebtedness. The final assessed valuation of the District as of December 31, 2025 is: \$315.

5. **Any other information deemed relevant by the City Council or deemed reasonably necessary by the City's manage and communicated in a timely manner to the District.**

None requested.

§32-1-207(3) Statutory Requirements – District No. 7

1. **Boundary changes made.**

No boundary changes were made during the report year of 2025.

2. **Intergovernmental agreements entered into or terminated with other governmental entities.**

The District did not enter into or terminate any Intergovernmental Agreements during the report year of 2025.

3. **Access information to obtain copies of rules and regulations adopted by the Board.**

The District has not adopted rules and regulations as of December 31, 2025.

4. **A summary of litigation involving public improvements owned by the District.**

To our actual knowledge, based on review of the court records in Larimer County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2025.

The status of the construction of the public improvements by the District.

The District did not construct any Public Improvements proposed or undertaken during the report year of 2025.

5. **A list of all facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.**

As of December 31, 2025, the District had not yet constructed any Public Improvements.

6. **The final assessed valuation of the District as of December 31 of the reporting year.**

The final assessed valuation of the District as of December 31, 2025 is: \$315.

7. **A copy of the current year's budget.**

The District's 2026 Budget was filed with the Division of Local Government and is available using this link: <http://www.dola.colorado.gov/lgis/>

- 8. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**

The District’s 2025 Audit Exemption Application was filed and is available to view through the state auditor’s online portal: <https://apps.leg.co.gov/osa/lg/submissions/search>

- 9. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

There was no notice of any uncured events of default by the Districts, which continued beyond a ninety (90) day period, under any debt instrument of which we are aware.

- 10. Any inability of the District to pay its obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.**

There was no inability of the District to pay its obligations as they came due, in accordance with the terms of any such obligations, which continued beyond a ninety (90) day period.

- 11. Copies of any Certifications of an External Financial Advisor provided as required by the Privately Placed Debt Limitation provision.**

None.

Dated: August 28, 2026

SW PROSPECT I-25 METROPOLITAN
DISTRICT NO. 7

/s/ Lisa Johnson
Lisa Johnson, District Manager

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district’s website pursuant to section 32-1-104.5(3).