

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
SW PROSPECT I-25 METROPOLITAN DISTRICT NO. 7
(THE "DISTRICT")
HELD
NOVEMBER 11, 2021

A special meeting of the Board of Directors (referred to hereafter as the "Board") of the SW Prospect I-25 Metropolitan District No. 7 (referred to hereafter as the "District") was convened on Thursday, November 11, 2021, at 2:30 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in Attendance Were:

Michael ("Bo") Brown, President
Richard T. Callan, Secretary/ Treasurer
Brian B. Hood, Assistant Secretary

Also, in Attendance Were:

Robert Rogers, Esq. and Eve Velasco, Esq; White Bear Ankele Tanaka & Waldron P.C.
Lisa Johnson and Zach Leavitt; CliftonLarsonAllen LLP
Tamara Johnson; Colorado State University Research Foundation

ADMINISTRATIVE MATTERS

Call to Order: The Board meeting was called to order at 2:30 p.m.

Declaration of Quorum: The presence of a quorum was confirmed.

Disclosure of Potential Conflicts of Interest: Ms. Velasco advised the Board that, pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. Ms. Velasco confirmed that disclosures of conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting for those Directors with potential conflicts of interest. The Board reviewed the Agenda for the meeting, following which, Directors Brown, Hood and Callan each confirmed that they had no additional conflicts of interest in connection with any of the matters listed on the Agenda.

Agenda: The Board reviewed the Agenda for the meeting. Following discussion, upon motion duly made by Director Callan, seconded by Director Hood and, upon vote, unanimously carried, the Board approved the agenda, as presented.

RECORD OF PROCEEDINGS

Public Comment: None.

Master Service Agreement with CliftonLarsonAllen LLP and Related Statements of Work for Accounting and Management Services: The Board tabled this item.

Director Brown asked that the agenda matters such as this one be vetted with legal and the President of the Board prior to including on any agenda in the future.

2022 Annual Administration Resolution: Ms. Velasco reviewed the resolution with the Board. Following review, upon a motion duly made by Director Brown, seconded by Director Hood and, upon vote, unanimously carried, the Board approved the 2022 Annual Administration Resolution, as amended to reflect one meeting in November.

District Website: Ms. Velasco presented the recent legislation that requires the District to establish and maintain a website. Following review, upon a motion duly made by Director Brown, seconded by Director Hood and, upon vote, unanimously carried, the Board authorized staff with CliftonLarsonAllen LLP to construct and maintain a website with a 3-year commitment for a domain and hosting.

February 11, 2021 Special Meeting Minutes: Following review, upon a motion duly made by Director Callan, seconded by Director Hood and, upon vote, unanimously carried, the Board approved the February 11, 2021 Special Meeting Minutes, as presented.

FINANCIAL MATTERS

Previous Payables: Mr. Leavitt presented the payables to the Board. Following discussion, upon a motion duly made by Director Brown, seconded by Director Hood and, upon vote, unanimously carried, the Board ratified approval of the previous payables as presented.

Acceptance of the Schedule of Cash Position: Mr. Leavitt presented the schedule of cash position to the Board. Following review and discussion, upon a motion duly made by Director Brown, seconded by Director Hood and, upon vote, unanimously carried, the Board accepted the schedule of cash position.

Public Hearing on 2021 Budget Amendment: Mr. Leavitt noted that there is no amendment needed for the 2021 Budget.

RECORD OF PROCEEDINGS

Public Hearing on 2022 Budget: The public hearing to consider the proposed 2022 Budget and to discuss related issues was opened at 2:54 p.m.

It was noted that Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed at 2:55 p.m.

Mr. Leavitt presented the 2022 Budget to the Board.

Upon a motion duly made by Director Brown, seconded by Director Hood and, upon vote, unanimously carried, the Board adopted Resolution to Adopt the 2022 Budget and Appropriate Sums of Money, subject to revisions discussed and set the mill levy at 0.000 mills.

District Accountant or Engagement of Outside Accountant to Prepare Application for Exemption from Audit for 2021: Following review, upon a motion duly made by Director Brown, seconded by Director Hood and, upon vote, unanimously carried, the Board authorized CLA to prepare and submit the 2021 audit exemption.

Other: None.

LEGAL MATTERS

Adoption of Resolution Calling an Election for May 3, 2022: Ms. Velasco reviewed the resolution with the Board. Following review, upon a motion duly made by Director Brown, seconded by Director Hood and, upon vote, unanimously carried, the Board adopted Resolution Calling an Election for May 3, 2022, and confirmed that the Call for Nominations will be emailed and/or mailed, and published.

Other: None.

OTHER BUSINESS

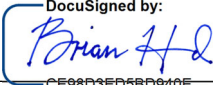
Next Meeting Date and Confirm Quorum: November meeting date for 2022 was set.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned at 3:09 p.m.

RECORD OF PROCEEDINGS

Respectfully submitted,

By  Secretary for the Meeting
CE98D3ED5BD940E...

Certificate Of Completion

Envelope Id: 61CD6B0A22EE46F6BFDC9AD15E816AB9	Status: Completed
Subject: Complete with DocuSign: SW Prospect I-25 MD 7 - Various Documents for Signing	
Client Name: SW Prospect I-25 MD 7	
Client Number: A251629-OS11-2022	
Source Envelope:	
Document Pages: 46	Signatures: 14
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Cindy Jenkins
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Cindy.Jenkins@claconnect.com
	IP Address: 67.176.12.84

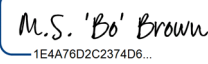
Record Tracking

Status: Original	Holder: Cindy Jenkins	Location: DocuSign
11/29/2022 3:30:00 PM	Cindy.Jenkins@claconnect.com	

Signer Events

M.S. 'Bo' Brown
 Bo.brown@colostate.edu
 President
 Security Level: Email, Account Authentication (None)

Signature


DocuSigned by:

 1E4A76D2C2374D6...
 Signature Adoption: Pre-selected Style
 Using IP Address: 129.82.94.94

Timestamp

Sent: 11/29/2022 3:39:34 PM
 Viewed: 11/30/2022 3:34:09 PM
 Signed: 11/30/2022 3:35:08 PM

Electronic Record and Signature Disclosure:
 Accepted: 11/30/2022 3:34:09 PM
 ID: c338cc05-652d-4931-a26c-b2d6039eaa71

Brian B. Hood
 Brian.Hood@colostate.edu
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 CE98D3ED5BD94E...
 Signature Adoption: Uploaded Signature Image
 Using IP Address: 129.82.94.94

Sent: 11/30/2022 3:35:11 PM
 Viewed: 11/30/2022 4:30:54 PM
 Signed: 11/30/2022 4:31:26 PM

Electronic Record and Signature Disclosure:
 Accepted: 3/29/2021 4:48:37 PM
 ID: 09e00c45-8dcc-40c3-ae31-1aefac7b124c

Eve Velasco
 evelasco@wbapc.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 5582C036FFC44E4...
 Signature Adoption: Pre-selected Style
 Using IP Address: 38.147.238.146

Sent: 11/30/2022 4:31:29 PM
 Viewed: 11/30/2022 4:34:23 PM
 Signed: 11/30/2022 4:34:42 PM

Electronic Record and Signature Disclosure:
 Accepted: 11/30/2022 4:34:23 PM
 ID: ad34b786-80aa-450a-a0f0-27be963cfaca

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp
----------------------------------	---------------	------------------

Carbon Copy Events	Status	Timestamp
---------------------------	---------------	------------------

Witness Events	Signature	Timestamp
-----------------------	------------------	------------------

Notary Events	Signature	Timestamp
----------------------	------------------	------------------

Envelope Summary Events	Status	Timestamps
--------------------------------	---------------	-------------------

Envelope Sent	Hashed/Encrypted	11/29/2022 3:39:35 PM
Certified Delivered	Security Checked	11/30/2022 4:34:23 PM
Signing Complete	Security Checked	11/30/2022 4:34:42 PM
Completed	Security Checked	11/30/2022 4:34:42 PM

Payment Events	Status	Timestamps
-----------------------	---------------	-------------------

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.