

**SW PROSPECT I25 METROPOLITAN DISTRICT NO 7**

**FINANCIAL STATEMENTS**

**JUNE 30, 2022**

**SW PROSPECT I25 METROPOLITAN DISTRICT NO 7**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2022**

	<b>General</b>	<b>Capital Projects</b>	<b>Total</b>
<b>ASSETS</b>			
Cash - Checking	\$ 6,589	\$ -	\$ 6,589
<b>TOTAL ASSETS</b>	<b>\$ 6,589</b>	<b>\$ -</b>	<b>\$ 6,589</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ 1,792	\$ -	\$ 1,792
Total Liabilities	1,792	-	1,792
<b>FUND BALANCES</b>			
Total Fund Balances	4,797	-	4,797
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,589</b>	<b>\$ -</b>	<b>\$ 6,589</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**SW PROSPECT I25 METROPOLITAN DISTRICT NO 7  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2022**

**GENERAL FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
<b>TOTAL REVENUES</b>			
<b>EXPENDITURES</b>			
Accounting	19,000	3,956	15,044
Dues	800	305	495
Insurance	2,700	2,552	148
District Management	9,000	2,735	6,265
Legal	19,000	3,900	15,100
Website	1,500	-	1,500
Election	2,000	1,962	38
Contingency	1,000	34	966
<b>TOTAL EXPENDITURES</b>	<u>55,000</u>	<u>15,444</u>	<u>39,556</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(55,000)	(15,444)	39,556
<b>OTHER FINANCING SOURCES (USES)</b>			
Developer Advance	55,000	15,000	(40,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>55,000</u>	<u>15,000</u>	<u>(40,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	(444)	(444)
<b>FUND BALANCES - BEGINNING</b>	-	5,241	5,241
<b>FUND BALANCES - ENDING</b>	<u>\$ -</u>	<u>\$ 4,797</u>	<u>\$ 4,797</u>

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## **SUPPLEMENTARY INFORMATION**

**SW PROSPECT I25 METROPOLITAN DISTRICT NO 7  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2022**

**CAPITAL PROJECTS FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
<b>TOTAL REVENUES</b>			
<b>EXPENDITURES</b>			
Capital Outlay	100,000	-	100,000
<b>TOTAL EXPENDITURES</b>	100,000	-	100,000
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(100,000)	-	100,000
<b>OTHER FINANCING SOURCES (USES)</b>			
Developer Advance	100,000	-	(100,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	100,000	-	(100,000)
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-
<b>FUND BALANCES - BEGINNING</b>	-	-	-
<b>FUND BALANCES - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**SW PROSPECT I-25 METROPOLITAN DISTRICT NO. 7**  
**SCHEDULE OF CASH POSITION**  
**June 30, 2022**  
**Updated as of July 21, 2022**

	<b>General Fund</b>
<b><u>FirstBank - Checking</u></b>	
Balance as of 06/30/22	\$ 6,589.11
Subsequent activities:	
<i>Anticipated Vouchers Payable</i>	<i>(1,791.72)</i>
<b><i>Anticipated Cash Balance</i></b>	<b><i>4,797.39</i></b>

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