

SW PROSPECT I25 METROPOLITAN DISTRICT NO 7

FINANCIAL STATEMENTS

DECEMBER 31, 2021

SW PROSPECT I25 METROPOLITAN DISTRICT NO 7
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General	Capital Projects	Total
ASSETS			
Cash - Checking	\$ 11,170	\$ -	\$ 11,170
TOTAL ASSETS	\$ 11,170	\$ -	\$ 11,170
LIABILITIES AND FUND BALANCES			
CURRENT LIABILITIES			
Accounts Payable	\$ 5,929	\$ -	\$ 5,929
Total Liabilities	5,929	-	5,929
FUND BALANCES			
Total Fund Balances	5,241	-	5,241
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,170	\$ -	\$ 11,170

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**SW PROSPECT I25 METROPOLITAN DISTRICT NO 7
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
TOTAL REVENUES			
EXPENDITURES			
Accounting	20,000	12,006	7,994
Dues	800	300	500
Insurance	2,600	2,551	49
District Management	6,600	6,278	322
Legal	20,000	11,515	8,485
Miscellaneous	-	1,750	(1,750)
TOTAL EXPENDITURES	<u>50,000</u>	<u>34,400</u>	<u>15,600</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(50,000)	(34,400)	15,600
OTHER FINANCING SOURCES (USES)			
Developer Advance	50,000	50,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	15,600	15,600
FUND BALANCES - BEGINNING	<u>-</u>	<u>(10,359)</u>	<u>(10,359)</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 5,241</u>	<u>\$ 5,241</u>

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SUPPLEMENTARY INFORMATION

**SW PROSPECT I25 METROPOLITAN DISTRICT NO 7
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

CAPITAL PROJECTS FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
TOTAL REVENUES			
EXPENDITURES			
Capital Outlay	100,000	-	100,000
TOTAL EXPENDITURES	100,000	-	100,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(100,000)	-	100,000
OTHER FINANCING SOURCES (USES)			
Developer Advance	100,000	-	(100,000)
TOTAL OTHER FINANCING SOURCES (USES)	100,000	-	(100,000)
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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SW PROSPECT I-25 METROPOLITAN DISTRICT NO. 7
SCHEDULE OF CASH POSITION
December 31, 2021
Updated as of March 8, 2022

	General Fund
<u>FirstBank - Checking</u>	
Balance as of 12/31/21	\$ 11,169.88
Subsequent activities:	-
01/04/22 - Bill.com vouchers payable - 2022 insurance	(495.00)
01/25/22 - Bill.com vouchers payable - 2022 insurance	(2,057.00)
02/04/22 - Bill.com vouchers payable - 2021 CLA & WBA Invoices	(5,928.84)
03/04/22 - Bill.com vouchers payable - 2022 CLA & WBA Invoices	(3,296.10)
03/07/22 - Developer Advance #1 for 2022	15,000.00
Current cash balance	14,392.94